

Board Work Session on Early Retirement
Thursday, February 20, 2014
Board Room, ESC
4:30-6:00 PM

Introduction and Parameters

Paul Gausman

- Flat stipend
- Unused sick leave
- Annual review of policy
- Small number of potential participants through age and # of years of service in the District
- Required early notification
- Funding
- Review of retiree programs from UEN and surrounding districts

Supporting Data

Stefanie Verros

- Total number of eligible employees

Current and Future Early Retirement Plan Costs

Gordon Winterlin

Salary Comparison and Projected Turnover Savings

Linda Bornholtz

Substitutes

Linda Bornholtz

- Number used in 2012-2013
- Cost of substitutes in 2012-2013
- Retired teachers

Sick Leave

Stefanie Verros and Rita Vannatta

- Sick leave bank
- Compensation for unused sick leave

Early Retirement Draft Policy

Rita Vannatta

- Notice of Early Retirement Benefits
- Application for Early Retirement Benefits

Administration's Recommendations

Paul Gausman